

# Merchant Marine Circular

Panama Maritime Authority  
General Directorate of Merchant Marine  
Control and Compliance Department

## MERCHANT MARINE CIRCULAR MMC-202

- To:** Ship-owners/Operators, Company Security Officers, Legal Representatives of Panamanian Flagged Vessels, Panamanian Merchant Marine Consulates and Recognized Organizations (ROs).
- Subject:** List of Approved P&I Clubs/Insurers.
- Reference:** Law No. 2, January 6, 2009 - Maritime Labour Convention, 2006, as amended (MLC 2006); - Law No. 7 of January 14, 2009 - International Convention on Civil Liability for Bunker Oil Pollution Damage of 2001 (Bunkers Convention); - Law No. 96 of December 15, 1998 - Certificate of Liability for Oil Pollution Damage, 1992 (CLC92); - Law No. 26 of May 4, 2015 - Nairobi International Convention on the Removal of Wrecks, 2007; - Resolution J.D. No. 024-2017 of July 27, 2017 amending Resolution J.D. No. 020-2015 of February 26, 2015; - MMC-180 - Accession & Entry into force of the Bunkers Convention 2001; - MMC-198 - Renewal of the Bunkers Convention Certificate; - MMC-241 - Certificate of Liability for Oil Pollution Damage, 1992 (CLC92); - MMC-290 - Accession of the Athens Convention relating to the Carriage of Passengers and their Luggage by Sea, 2002; - MMC-317 - Nairobi International Convention on the Removal of Wrecks, 2007; - MMC-336 - Maritime Labour Convention (MLC, 2006), amendments regulations 2.5 (repatriation) and 4.2 (shipowner's liability); - IMO Circular Letter No. 3464. July 2, 2014. **(Only as Recommendation)**; - Resolution No. 106-010-DGMM of February 22, 2022 – Requirements for evaluation and acceptance of insurance companies, financial security providers and the international group of protection and indemnity associations (P&I Clubs).

---

1. This Merchant Marine Circular replaces **MMC-352**.

2. **Purpose**

2.1. The purpose of this Merchant Marine Circular is to inform the list of P&I / insurance companies / financial security providers accepted by this Administration to issue



# Merchant Marine Circular

the Blue Cards or Financial Securities related to following Conventions: CLC'92, BCC 2001, PAL 2002, WRC 2007 and MLC 2006.

### 3. Scope

3.1. P&I / insurance companies / financial security providers to issue the Blue Cards or Financial Securities related to following Conventions: CLC'92, BCC 2001, PAL 2002, WRC 2007 and MLC 2006.

4. The Blue Cards or Financial Securities, shall be addressed "TO", using the following the information:

**Panama Maritime Authority  
P.O. Box 0843-0533 Balboa, Ancon  
Panama, Republic of Panama**

5. Blue Cards and Financial Securities shall include the following details:

5.1. a number to ensure traceability to the correspondent Certificates issued by this Administration,

5.2. registered owner shall be the same indicated in the registry certificate. In case of C/O this may also be included. For MLC 2006 "shipowner" as defined by the Convention is accepted on the correspondent financial securities.

6. The list of approved P&I Clubs/Insurance Companies/Financial Security Providers is as follows:

<u>Insurer or Guarantor Name</u>	<u>Approval exp. date</u>	<u>Scope</u>				
		CLC 1992	BCC 2001	PAL 2002	WRC 2007	MLC 2006
1. Absolute Insurance Ltd.	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2. Africa Asia Shipowner Mutual Assurance Association.	16-Aug-2028	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
3. AlfaStrakhovanie PLC	10-June-2027	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
4. American Steamship Owners Mutual Protection and Indemnity Association, Inc.	09-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
5. AMT Insurance Ltd.	07-Oct-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

# Merchant Marine Circular

6. ARSENAL-KYRGYZSTAN Insurance Company ZAO (CJSC)	05-Dec-2027	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
7. Asia Faith Insurance (Bermuda) Limited	29-Jan-2025	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
8. Assuranceforeningen Gard – gjensidig – Head Office	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
9. Assuranceforeningen Gard – gjensidig – Hong Kong Branch	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
10. Assuranceforeningen Gard – gjensidig – Japan Branch	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
11. Assuranceforeningen Gard – gjensidig – UK Branch	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
12. Assuranceforeningen Gard – gjensidig – Finland Branch	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
13. Assuranceforeningen Skuld (Gjensidig)	08-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
14. Assuranceforeningen Skuld (Gjensidig) Hong Kong Branch	08-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
15. Assuranceforeningen Skuld (Gjensidig) Japan Branch	16-May-2028	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
16. Assuranceforeningen Skuld (Gjensidig) Singapore Branch	08-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
17. Assuranceforeningen Skuld (Gjensidig) UK Branch	08-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
18. Atrium Syndicate 609	24-Jun-2026	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
19. Atlantic Specialty Insurance Company	06-Jul-2026	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
20. Al Ain Ahlia Insurance Co (PSC)	31-Mar-2026	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
21. Al-Bahriah Insurance & Reinsurance S.A.L.	08-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
22. Aurora	15-July, 2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
23. British Steamship Management Limited	23-Oct-2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
24. British Steamship Protection & Indemnity Association (Bermuda) Limited	23-Oct, 2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
25. China Continent Property & Casualty Insurance Company Ltd.	23-Dec, 2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

# Merchant Marine Circular

26. China Shipowners Mutual Assurance Association.	31-Oct-2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
27. Eagle Ocean Marine	09-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
28. Edinburghian PANDI Management Limited	07-Sept-2027	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
29. Falvey Insurance Group Ltd.	23-Jun-2025	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
30. Gard P&I Bermuda Ltd	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
31. Gard P&I Bermuda Ltd - Norwegian Branch	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
32. Gard P&I Bermuda Ltd - Singapore Branch	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
33. Great American Insurance Company	30-July-2028	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
34. Hydor AS	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
35. HYDOR AS for and on behalf of Inigo Syndicate 1301	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
36. HYDOR AS for and on Behalf of Westfield Syndicate 1200	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
37. IBG INSURANCE COMPANY	05-Jan-2027	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
38. Ingosstrakh Insurance Company	12-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
39. Insurance Company POLIS-GARANT	18-Feb-2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
40. Intact Insurance Ocean Marine	06-Jul-2026	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
41. ISLAMIC P&I CLUB	10-May, 2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
42. Joint-Stock Company "Balance Insurance"	05-Aug-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
43. Korea P&I Club (The Korea Shipowner's Mutual Protection & Indemnity Association)	05-Aug-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
44. Korea Shipping Association (KSA)	23-Oct-2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
45. MS Amlin Marine N.V.	11-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
46. Maritime Mutual Insurance Association (NZ) Limited	08-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
47. Mitsui Sumitomo Insurance Co., Ltd	29-Oct-2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
48. MSIG INSURANCE (VIETNAM) CO., LTD.	04-March-2029	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
49. NorthStandard EU Designated Activity Company (DAC)	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

# Merchant Marine Circular

50. NorthStandard Limited	21-Dec-2027	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
51. NorthStandard Limited, Singapore Branch Office	23-Feb-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
52. NorthStandard Limited, Japan Branch Office	23-Feb-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
53. Private Joint-Stock Company "Insurance Company" Ukrainian Insurance Group	21-Apr-2026	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
54. QBE Europe SA/NV – British Marine	30-Jan-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
55. QBE Insurance (Singapore) Pte Ltd – British Marine	10-Apr-2028	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
56. QBE Insurance (Vietnam) Company Limited	6-Jul-2028	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
57. QITA MC	22-Jul-2025	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
58. Queen's Island Insurance	05-Aug-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
59. Ro Marine AS	21-Dec-2026	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
60. Sun Re Ltd.	29-June-2027	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
61. Shoreline Ltd.	13-June-2028			<input checked="" type="checkbox"/>		
62. Soglasie Insurance Company Limited	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
63. Sompo Japan Insurance Inc.	15-Dec-2025	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
64. Steamship Mutual Underwriting Association Limited	16-Sept-2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
65. Steamship Mutual Underwriting Association Limited Cyprus Office	23-Oct-2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
66. Steamship Mutual Underwriting Association Limited Hong Kong Branch	23-Oct-2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
67. Steamship Mutual Underwriting Association Limited Japan Branch	23-Oct-2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
68. Steamship Mutual Underwriting Association Limited Singapore Branch	23-Oct, 2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
69. Sveriges Ångfartygs Assurans Förening The Swedish Club	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
70. The Anglo & Eastern Ship Owners P&I Club Limited	30-May-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

# Merchant Marine Circular

71. The Britannia Steam Ship Insurance Association Limited	07-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
72. The Britannia Steam Ship Insurance Association Europe	16-Mar-2026	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
73. The East of England P&I Association Ltd	21-Nov-2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
74. The Japan Ship Owners' Mutual Protection & Indemnity Association	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
75. The London SteamShip Owners' Mutual Insurance Association	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
76. The London P&I Insurance Company (Europe) Limited	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
77. The Pacific Maritime Club Limited.	16-Nov-2025	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
78. The Power Front Ship Owner Mutual Insurance Association	31-July-2028	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
79. The Shipowners' Mutual Protection and Indemnity Association (Luxembourg) (Shipowners)	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
80. The Shipowners' Mutual Protection and Indemnity Association (Luxembourg) (Yachtowners)	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
81. The Standard Club Asia Ltd.	05-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
82. The Standard Club Ireland DAC	30-Jan-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
83. The Standard Club UK Ltd.	30-Jan-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
84. The United Kingdom Mutual Steam Ship Assurance Association Limited.	30-Oct-2025	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
85. The United Kingdom Mutual Steam Ship Assurance (Japan) Ltd.	31-Oct-2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
86. The United Kingdom Mutual Steam Ship Assurance Association Limited, Singapore Branch	06-Dec-2028	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
87. The West of England Ship Owners Mutual Insurance Association (Luxembourg)	10-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

# Merchant Marine Circular

<b>88.</b> Thomas Miller Specialty Underwriting Agency / Thomas Miller Insurance (Germany) GmbH	13-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>89.</b> Thomas Miller (Hong Kong) Ltd	11-Dec-2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>90.</b> Thomas Miller (South East Asia) Pte Ltd.	11-Dec-2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>91.</b> Thomas Miller UKNV (The Netherlands)	16-Feb-2027	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>92.</b> Tokyo Marine & Nichido Fire Insurance Co., Ltd.	31-Mar-2025	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>93.</b> Turk PANDI Insurance Company (TURK P&I)	27-Nov, 2024	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>94.</b> IJSC "VSK" Insurance Company	06-Apr-2026	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>95.</b> Water Quality Insurance Syndicate (WQIS)	12-Jun-2025	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

7. The P & I Clubs / insurance companies / financial security providers that are not listed and wish to be accepted by the Panama Maritime Authority, may apply to the following email addresses: [liabilities@segumar.com](mailto:liabilities@segumar.com), and [mlc@segumar.com](mailto:mlc@segumar.com)
8. Evaluation fee for P&I clubs / insurance companies / financial security providers, their branches or subsidiaries is 500.00 USD as per Resolution J.D. No. 024-2017 of 24 July 2017, which amend the Resolution J.D. No. 020-2015 of February 26, 2015.
9. The P&I Clubs / insurance companies / financial security providers will be approved as accepted for a period of five (5) years, subject to renewal, from September 06, 2019.
10. The requirements for a P&I Clubs and/or insurance companies and/or financial security providers to be approved as accepted by Panama Maritime Authority to issue the Blue Cards or Financial Securities required by the relevant Conventions adopted by the Republic of Panama are as follows:
  - 10.1. Company's description and years of experience in the market;
  - 10.2. Evidence of authorization by one or more Maritime Administrations (if applicable);
  - 10.3. Documentation on the company's financial standing, and hence solvency, in the form of audited financial statements from the past three years duly authenticated



# Merchant Marine Circular

and signed by the auditor; this documentation must be accompanied by the auditor's credentials and the documents that prove their suitability. The documentation must be duly translated into Spanish or English and authenticated.

- 10.4.** Written approval from the country or entity in charge of where the club comes from, the insurer and/or the reinsurer, stating that it effectively meets the requirements to operate as an insurance company in that country;
- 10.5.** Documentation evidencing on reinsurance coverage on claims met by the company for liability incurred under relevant conventions such as the International Convention on Civil Liability for Bunker Oil Pollution Damage, 2001 (2001 Bunkers Convention); the International Convention on Civil Liability for Oil Pollution Damage, 1992, as amended (1992 Civil Liability Convention); the Athens Convention Relating to the Carriage of Passengers and their Luggage by Sea, 2002; the Nairobi International Convention on the Removal of Wrecks, 2007 (2007 Nairobi WRC); and the financial securities of responsibility related to the Maritime Labour Convention, 2006 and any other that arises after the adoption and publication of this resolution;
- 10.6.** A guarantee by the club, the insurance company and/or the reinsurer, or its headquarters (if it is a subsidiary), that it would cover liability incurred in accordance with the relevant conventions up to the limits of liability established for each of the conventions of which it undertakes to issue the Blue Cards or financial securities;
- 10.7.** Affidavit indicating that the liabilities incurred in acts of terrorism is covered, duly authenticated and/or apostilled;
- 10.8.** A statement from an independent and internationally recognized rating agency in relation to the rating of the Insurance Company and/or reinsurers, duly authenticated and/or apostilled;
- 10.9.** Official payment receipt.
- 11.** Blue Cards or Financial Securities shall be reissued by the P&I Clubs, insurance companies or financial security providers due to change of ship's, shipowner, gross tonnage (for WRC 2007) and any other reasons; therefore, previous Financial Securities shall be cancelled as well as the correspondent Certificate (if one exists).



# Merchant Marine Circular

12. Accepted P&I Clubs, insurance companies or financial security providers changing its name, address and other relevant information must provide the correspondent documents explaining such changes, to issue a new letter of approval and amend the list above indicated.
13. The financial security related to CLC 1992, BCC 2001, PAL 2002 and WRC 2007 shall not cease to be valid before the end of the period of validity of the financial security unless the P & I Club, insurance companies or financial security providers shall notify the termination or cancellation of at least 3 (three) months prior the date on which the termination or cancellation will take effect. This notice shall be given to the General Directorate of Merchant Marine to the following email address [liabilities@segumar.com](mailto:liabilities@segumar.com).
14. The financial security related to MLC 2006 shall not cease to be valid before the end of the period of validity of the financial security unless the P & I Club, insurance companies or financial security providers has given prior notification of at least 30 (thirty) days. This notice shall be given to the General Directorate of Merchant Marine to the following email addresses [mlc@segumar.com](mailto:mlc@segumar.com), and [labormar@amp.gob.pa](mailto:labormar@amp.gob.pa)
15. The certificate or other documentary evidence referred to MLC, 2006 Financial Security for cases of abandonment required under the Standard A2.5.2 shall include the following information:
  - Name of the ship,
  - Port of registry of the ship,
  - Call sign of the ship,
  - IMO number of the ship,
  - Name and address of the provider or providers of the financial security,
  - Contact details of the persons or entity responsible for handling seafarers' requests for relief,
  - Name of the shipowner,
  - Period of validity of the insurance policy, and
  - An attestation from the financial security (P&I Club or insurer) meets the requirements of Standard A2.5.2 to the MLC amended.
16. The certificate or other documentary evidence referred to MLC 2006 Financial Security for shipowners' liability required under the Standard A4.2.1 shall include the following information:
  - Name of the ship,



# Merchant Marine Circular

- Port of registry of the ship,
- Call sign of the ship,
- IMO number of the ship,
- Name and address of the provider or providers of the financial security,
- Contact details of the persons or entity responsible for handling seafarers' contractual claims,
- Name of the shipowner,
- Period of validity of the financial security (P&I Club or insurer) y; and
- An attestation from the financial security (P&I Club or insurer) meets the requirements of Standard A4.2.1.

17. The P & I Clubs or Insurers shall send copies of each financial security certificates, once they are issued for our records to the follow e-mail addresses [liabilities@segumar.com](mailto:liabilities@segumar.com) and [mlc@segumar.com](mailto:mlc@segumar.com)

**October 2024** – Deleted: Alandia Marine. Arsenal Insurance Company. China Taiping Insurance (HK) Company Limited. Coastal Marine Services Limited. Hanseatic P&I. Noord Nederlandsche P&I Club. Rosgoostrakh Insurance Company.

**October, 2024** – Renewal: Assuranceforeningen Gard – gjensidig. Assuranceforeningen Gard – gjensidig – Japan Branch. Assuranceforeningen Gard – gjensidig – Finland Branch. Assuranceforeningen Gard – gjensidig – Hong Kong Branch. Assuranceforeningen Gard – gjensidig – UK Branch. Gard P. & I. (Bermuda) Ltd. Norwegian Branch. Gard P. & I. (Bermuda) Ltd. Singapore Branch. Gard P. & I. (Bermuda) Ltd. The London P&I Insurance Company (Europe) Limited. The London Steamship Owners Mutual Insurance Association. MS Amlin Marine N.V. Sveriges Angfartygs Assurans Forening – The Swedish Club. Hydor AS. Hydor AS for and on behalf of Westfield Syndicate 1200. Hydor AS for and on behalf of Inigo Syndicate 1301. The Britannia Steam Ship Insurance Association Limited. The Shipowners Mutual Protection and Indemnity Association (Luxembourg) (Shipowners). The Shipowners Mutual Protection and Indemnity Association (Luxembourg) (Yachtowners). AMT Insurance Ltd. **Delete:** The Swedish Club – Greece Branch. The Swedish Club – Hong Kong Branch. The London Steamship Owner Mutual Insurance Association Limited – Hong Kong Branch. Hydor AS for and on Behalf of Argo Syndicate 1200

**September 2024** – Renewal: NortStandard EU Designated Activity Company (DAC), American Steamship Owners Mutual Protection and Indemnity Association, Inc. Eagle Ocean Marine. Thomas Miller Insurance (Germany) GmbH. Soglasie Insurance Co., Ltd. The West of England Owners Mutual Insurance Association (Luxembourg). The Standard Club Asia Ltd. The Japan Ship Owners' Mutual Protection & Indemnity Association. Assuranceforeningen Skuld (Gjensidig). Assuranceforeningen Skuld (Gjensidig) Hong Kong Branch. Assuranceforeningen Skuld (Gjensidig) Singapore Branch. Assuranceforeningen Skuld (Gjensidig) UK Branch. Maritime Mutual Insurance Association (NZ) Limited. Absolute Insurance. Ingosstrakh Insurance Company. Al-Bahriah Insurance & Reinsurance S.A.L. Insurance Delete: HYDOR AS for and Behalf Merkel International Insurance Company limited. The Swedish Club – Norway Branch. Post & Co (P&I) B.V.

**August 2024** – New company included #48 Joint –Stock company"Balance insurance" and #66 Queen's Island Insurance.



# Merchant Marine Circular

**July 2024** – Renewal: Aurora P&I. Renewal: Korea P&I Club (The Korea Shipowner's Mutual Protection & Indemnity Association). Renewal: The Anglo & Eastern Ship Owner's P&I Club Limited. Insurance Delete: Russian Insurance Company "Euroins" Ltd.

**May 2024** – New Branch NorthStandard Limited, Japan Branch. New Branch NorthStandard Limited, Singapore Branch. Renovation: MSIG Insurance (Vietnam) Co., Ltd. Renovation: The Standard Club Ireland DAC. Renovation: The Standard Club UK Ltd. Renovation: Islamic P&I Club. Insurance Delete: Osprey Underwriting Agency Limited. Insurance Delete: QBE UK Limited – British Marine. Insurance Delete: Norwegian Hull Club Gjensidig Assuransforening. Insurance Delete: EF Marine PTE LTD.

**February 2024** – Renewal QBE Europe SA/NV – British Marine. Change of Name from Selecta Insurance Caribbean Ltd to Sun Re Ltd. Included The United Kingdom Mutual Steam Ship Assurance Association Limited, Singapore Branch. Insurance Delete: International Marine Underwriters, LLC IC Orbita, QBE Hong Kong & Shanghai Insurance Limited, Qeshm International Trust Alliance (QITA), SOGAZ Insurance.

**November 2023**- Africa Asia Shipowner Mutual Assurance Association. Renamed # 57 NorthStandard EU Designated Activity Company (DAC). Insurance delete: The North of England Protecting and Indemnity Association Limited.

**September, 2023** - Asia Faith Insurance (Bermuda) Limited was updated.

**August, 2023** – P&I Renewal Shoreline Ltd. Renewal QBE Insurance (Vietnam) Company Limited. Renewal Great American Insurance Company. New Company Included #97 The Power Front Ship Owner Mutual Insurance Association.

**June, 2023** - New Company included # 16, Assuransforeningen Skuld (Gjensidig) Japan Branch. Name amendment Company #101.

**April, 2023** - P&I Renewal QBE Insurance (Singapore) Pte Ltd – British Marine.

**February, 2023** - Company name correction Sveriges Ångfartygs Assurans Förening The Swedish Club - Sweden Branch. Insurers deleted: Central Insurance Company LLC, Navigators Insurance Company (Navigators P&I), QBE Insurance (Singapore) Pte Ltd – British Marine.

**January, 2023** - New Company included # 59, NorthStandard Limited

**December, 2022**- New Company included #7, ARSENAL-KYRGYZSTAN Insurance Company ZAO (CJSC)

**July, 2022** – P&I change of Name – from CARINA to AURORA, New Companies Included SELECTA Insurance and Reinsurance Company (Caribbean) Limited, AlfaStrakhovanie PLC.

**April, 2022** – References and paragraphs 4,5,6,7,8,9,10,11,12,13 amended.

**February, 2022** – New companies included #41 and #105.

**December, 2021** – New company included #69 "Ro Marine AS"

**August, 2021** – Completely revised.

**July, 2021** - New Companies Included "Intact Insurance Ocean Marine and Atlantic Specialty Insurance Company". Also new paragraph added # 7.

**July, 2021** – New company included "Atrium Syndicate 609"

**May, 2021** – New company included Private Joint-Stock Company "Insurance Company" Ukrainian Insurance Group

**April, 2021** - New Companies Included "Al Ain Ahlia Insurance Co (PSC), "Hydor As for and for Behalf of ARGO SYNDICATE 1200 and change of name IJSC "VSK" Insurance Company".

**March, 2021** - New Company Included "The Britannia Steam Ship Insurance Association Europe".

**February, 2021** - New Company Included "The London P&I Insurance Company (Europe) Limited".

**December, 2020** – P&I Change of Name, #57 and #79.

**November, 2020** - New Company Included "The Pacific Maritime Club Limited".



# Merchant Marine Circular

**November, 2020** - P&I Renewal updating period 2019

**October, 2020** - New Company included "QITA MC"

**June, 2020** - P&I Renewal updating period 2019

**March, 2020** – Inclusion of new company Tokyo Marine & Nichido Fire Insurance Co., Ltd.

**January, 2020** – P&I Renewal updating period 2019

**December, 2019** – P&I Renewal updating period 2019

**October, 2019** - P&I Renewal updating period 2019

**September, 2019** - P&I Renewal updating period 2019

**August, 2019** - Expiration date column is added.

**July, 2019** - New company included Russian Insurance Company "EUROINS" Ltd.

**May, 2019** - New companies included "Steamship Mutual Underwriting Association Limited Singapore Branch" and "The Anglo & Eastern Ship Owners P&I Club Limited"

**April, 2019**-New company included "NORWEGIAN HULL CLUB Gjensidig Assuransforening"

**March, 2019** – Cancellation of P&I - The Qeshm International Trust Alliance P&I Club and KISH P&I Club.

**February, 2019** – Transfer of the CARINA Company to other owners, CARINA ex Carina P&I Cover for Small Ships

**January, 2019** - Inclusion of new companies "EF MARINE PTE LTD", "QBE EUROPE SA/NV", "QBE UK LIMITED", "THE STANDARD CLUB IRELAND DAC"

**January, 2019** -- Inclusion of new company (47)

**December, 2018** – New Company Included "MSIG INSURANCE (VIETNAM) CO., LTD."

**December, 2018** – Company name unification, Hydor.

**September, 2018** - Change in company name from OSPREY UNDERWRITING AGENCY LTD to THOMAS MILLER SPECIALTY LTD

**September, 2018** - New company included "SOGAZ INSURANCE"

**August, 2018** - Change in company name.

**May, 2018** - Inclusion of new company "The Qeshm International Trust Alliance P&I Club". Name change from Shoreline Passenger Solutions (SPS) to Shoreline Ltd.

**March, 2018** – New company included "Hanseatic Underwriters"**October, 2017** – Edinburgharian PANDI Management Limited added. Name change from RaetsMarine Insurance B.V. to 1. MS Amlin Marine N.V.

**September, 2017** – Amendment to paragraph 4, and paragraphs 5, 6 and 7 added.

---

**August, 2017** – Inclusion of new companies.

**January, 2017** – Change of Company Name

**December, 2016** – Inclusion of new Company

**September, 2016** – Inclusion of new Company

**August, 2016** – Inclusion of new Company, subject, deletion of previous paragraphs 3, 4, 5 and 9, remaining paragraphs renumbered and new paragraph 5 included, adding numbers to P&I list.

**July, 2016** – Change of Company Name

**April, 2016** – Inclusion of new company

**November, 2015** – Inclusion of new company

**September, 2015** - Change in company name

**August, 2015** - Inclusion of new company

---



# Merchant Marine Circular

*June, 2015 - Change in company name*  
*February, 2015 - Inclusion of new companies'*  
*March, 2014 - Inclusion of new company*  
*December, 2013 - Inclusion of new company*  
*October, 2013 - Change of company name*  
*August, 2013 - Inclusion of new company*  
*July.2013 - Inclusion of new company*  
*June, 2013 - Inclusion of new company*  
*March, 2009.*

---

Inquiries concerning the subject of this Merchant Marine Circular or any other request should be forward to:

SEGUMAR Panama  
General Directorate of Merchant Marine  
Panama Maritime Authority

Phone: (507) 501-5357/53/50/48

E-mail: [liabilities@segumar.com](mailto:liabilities@segumar.com)

Website: <https://panamashipregistry.com/circulars/>